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Indirect Taxes

Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
1	GEW (India) (P.) Ltd. ADVANCE RULING NO. KAR ADRG 63 OF 2021 NOVEMBER 8, 2021.	AAR Karnataka	No separate registration required at project site in different State for execution of works contract. Separate registration is not required at project site in Karnataka for execution of works contract when the supplier is having GST registration in Uttar Pradesh and service can be supplied using such registration, charging IGST. Download ruling using this link
2	Adama India (P.) Ltd. ADVANCE RULING NO. GUJ/GAAR/R/44/2021 IN APPLICATION NO. ADVANCE RULING/SGST&CGS T/2021/AR/19 AUGUST 11, 2021	AAR Gujrat	ITC not allowed on tax paid on goods or services procured for CSR activities. Where applicant, engaged in supplying insecticides, fungicides and herbicides, has been spending mandatory amount on CSR activities and vendors who supply goods/services to applicant for purpose of undertaking CSR activities charge GST on their output supplies and applicant seeks to know as to whether CSR activities are in course of furtherance of business and will be counted as eligible for ITC in terms of sections 16 and 17(5), since CSR activities, as per Companies (CSR Policy) Rules, 2014 are excluded from normal course of business of applicant, applicant is not eligible for ITC as per section 16(1)



Economy & Finance

❖ Centre To Launch Official Digital Cryptocurrency Soon, Pvt Crypto coins to be Banned.

Amid a global surge in cryptocurrencies, the Union Finance Ministry has stated that it will take a decision on a state-issued cryptocurrency soon but ban all private cryptocurrencies. In a letter to VHP leader Girish Bharadwaj, dated 10 November, Union Dy Director (Currency) Sanju Yadav affirmed that all private cryptocurrencies are still not considered as legal tender or coin in India, but the govt may introduce an official digital currency in India. The VHP leader had sought a ban on all cryptocurrencies alleging its usage to fund terrorism, drugs and other 'anti national activities'.

[Media Report](#)

❖ SEBI issues consultation paper, seeks to monitor tech firms' fund utilisation for acquisitions.

Market regulator Securities and Exchange Board of India (SEBI) on November 16 issued consultation paper seeking more monitoring on how new age tech firms are using funds for acquisitions.

Apart from this, SEBI also sought comments whether additional disclosures on fund utilisation is needed or if the market regulator needs longer lock in for anchor investors.

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